

November 23rd, 2022. La Romana, Dominican Republic

STATEMENT

Central Romana Corporation is very disappointed by the decision by U.S. Customs and Border Protection (CBP) to issue a Withhold Release Order regarding our company's products. We disagree vehemently with the decision as we do not believe it reflects the facts about our company and the treatment of our employees.

Throughout our history, Central Romana has been committed to providing safe and productive employment for our employees from the Dominican Republic and neighboring nations. We have great respect for every individual who works for our company, regardless of role, and in that regard, we have always provided appropriate wages, housing and other benefits.

Further, we recognize the need to continuously evolve our work environment and the living conditions of our employees, and have for many years invested significantly to do so. This commitment to constant growth is a hallmark of Central Romana.

In the coming weeks and months we expect to engage in a dialogue with CBP about the issues they have raised, and we will share our position fully and transparently. We hope to be able to work collaboratively with CBP to resolve this matter.