

Congress of the United States

Washington, DC 20515

January 19, 2024

The Honorable Mike Johnson
H-232, The Capitol
Washington, DC 20515

The Honorable Hakeem Jeffries
H-204, The Capitol
Washington, DC 20515

The Honorable Bryan Steil
1526 Longworth House Office Building
Washington, DC 20515

The Honorable Joe Morelle
570 Cannon House Office Building
Washington, DC 20515

Dear Speaker Johnson, Minority Leader Jeffries, Chairman Steil, and Ranking Member Morelle,

We respectfully urge House leadership and the Committee on House Administration to work with us to bring a bill to the floor for a vote to end stock trading by Members of Congress. This is a critical step to ensure Members of Congress are working for their constituents, not themselves.

We the undersigned, have introduced, championed and supported various strong proposals to end insider trading by Members of Congress. As the leaders on this issue, we urge you to heed the following bipartisan principles and work with our offices to ensure any bill being considered on this issue is both as strong as possible and has the votes to pass both the U.S. House and the U.S. Senate.

“First principles” agreed to by the bipartisan coalition include:

1. Covers all Members of Congress, their spouses, and dependents under 18.
2. Prohibits covered persons from owning or trading securities, commodities, futures, derivatives, options, or other similar financial assets, including where such investments are traded through an investment vehicle that the covered person controls.
3. Requires covered persons to either:
 - a. Divest prohibited investments within 120 days of the effective date;
 - b. Place such investments in a Qualified Blind Trust; or
 - c. Diversify such investments by placing them in widely held, diversified mutual or exchange-traded funds, or U.S. Treasury bills, notes, or bonds.
4. For purposes of this bill, Qualified Blind Trusts must be truly blind.
5. Stipulates clear enforcement mechanisms and penalties that are sufficient to ensure Member compliance.
6. Omits any gimmicks, carveouts, or exemptions that undercut the purpose of this legislation.
7. Does not delay the effective date beyond what is reasonably necessary to implement the bill.

There is no shortage of bipartisan legislation ready to be voted on that model this established set of shared principles. We know that the overwhelming majority of Americans believe that Members of Congress should not be allowed to trade stock while in office. We respectfully urge you to ensure elected officials are held to the highest standard.

As advocates for good government, we request that you act upon this momentum and schedule a floor vote to pass legislation that would enact the above framework. We respectfully request that you respond to this letter by February 9, 2024. We stand ready to help advance this important legislative priority through Congress and to the President’s desk.

Sincerely,

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Washington, DC 20515



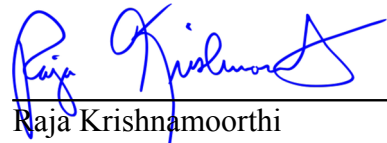
Angie Craig
Member of Congress



Andy Kim
Member of Congress



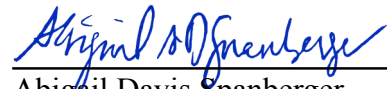
Joe Neguse
Member of Congress



Raja Krishnamoorthi
Member of Congress



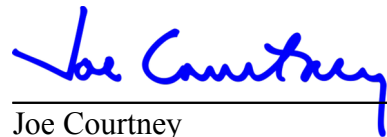
Katie Porter
Member of Congress



Abigail Davis Spanberger
Member of Congress



Matthew Rosendale, Sr.
Member of Congress



Joe Courtney
Member of Congress



Betty McCollum
Member of Congress



Barbara Lee
Member of Congress

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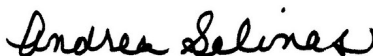
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Jerrold Nadler
Member of Congress



Paul D. Tonko
Member of Congress



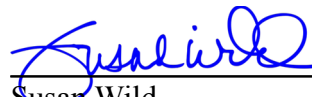
Andrea Salinas
Member of Congress



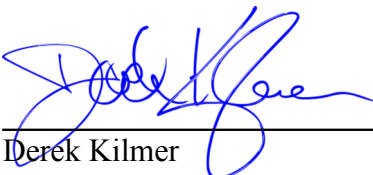
Rashida Tlaib
Member of Congress



Emanuel Cleaver, II
Member of Congress



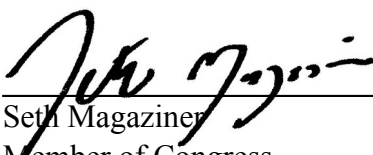
Susan Wild
Member of Congress



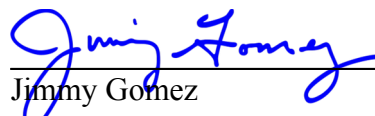
Derek Kilmer
Member of Congress



Chris Deluzio
Member of Congress



Seth Magaziner
Member of Congress



Jimmy Gomez
Member of Congress

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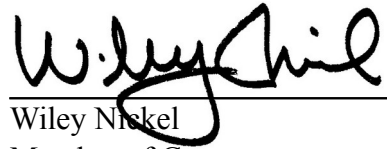
Dean Phillips
Member of Congress



Elissa Slotkin
Member of Congress



Eleanor Holmes Norton
Member of Congress



Wiley Nickel
Member of Congress



Daniel T. Kildee
Member of Congress



Mike Levin
Member of Congress



Eric Sorensen
Member of Congress