

**CLEAN POWER ALLIANCE of SOUTHERN CALIFORNIA**  
**Fiscal Year 2023/2024 Budget**  
**FINAL**

	<b>FY 2022/23 Amended Budget</b>	<b>FY 2023/24 Budget</b>	<b>Budget Difference (\$)</b>	<b>Budget Difference (%)</b>
Revenue - Electricity net	1,182,869,000	1,576,284,000	393,415,000	33%
Transfer from Fiscal Stabilization Fund	-	-	-	-
Other revenue	2,742,000	3,238,000	496,000	18%
<b>TOTAL REVENUE</b>	<b>1,185,611,000</b>	<b>1,579,523,000</b>	<b>393,912,000</b>	<b>33%</b>
<b>TOTAL ENERGY COSTS</b>	<b>1,056,282,000</b>	<b>1,243,338,000</b>	<b>187,056,000</b>	<b>18%</b>
<b>NET ENERGY REVENUE</b>	<b>129,329,000</b>	<b>336,185,000</b>	<b>206,856,000</b>	<b>160%</b>
<b>OPERATING EXPENSES</b>				
Staffing	13,976,000	20,072,000	6,096,000	44%
Technical services	1,436,000	1,809,000	373,000	26%
Legal services	1,243,000	1,054,000	(189,000)	-15%
Other services	1,902,000	1,975,000	73,000	4%
Communications and marketing services	2,018,000	2,157,000	139,000	7%
Customer notices and mailing services	1,346,000	1,023,000	(323,000)	-24%
Billing data management services	10,518,000	11,262,000	744,000	7%
Service fees - SCE	2,116,000	2,165,000	49,000	2%
Customer programs	4,663,000	9,643,000	4,980,000	107%
General and administration	5,877,000	4,501,000	(1,376,000)	-23%
<b>TOTAL OPERATING EXPENSES</b>	<b>45,095,000</b>	<b>55,661,000</b>	<b>10,566,000</b>	<b>23%</b>
<b>OPERATING INCOME</b>	<b>84,234,000</b>	<b>280,524,000</b>	<b>196,290,000</b>	<b>233%</b>
Finance and interest expense	732,000	1,563,000	831,000	114%
<b>TOTAL NON OPERATING EXPENSES</b>	<b>732,000</b>	<b>1,563,000</b>	<b>831,000</b>	<b>114%</b>
Interest Income	486,000	4,314,000	3,828,000	788%
<b>TOTAL NON OPERATING REVENUE</b>	<b>486,000</b>	<b>4,314,000</b>	<b>3,828,000</b>	<b>788%</b>
<b>NON OPERATING REVENUE (EXPENSE)</b>	<b>(246,000)</b>	<b>2,751,000</b>	<b>2,997,000</b>	
<b>CHANGE IN NET POSITION</b>	<b>83,988,000</b>	<b>283,275,000</b>	<b>199,287,000</b>	<b>237%</b>
NET POSITION BEGINNING OF PERIOD	141,253,000	225,241,000	83,988,000	59%
NET POSITION END OF PERIOD	225,241,000	508,516,000	283,275,000	126%
FISCAL STABILIZATION FUND	-	-	-	-
RESERVES END OF PERIOD (Net Position + FSF)	225,241,000	508,516,000	283,275,000	126%
<i>Other Uses</i>				
Capital Outlay	225,000	378,000	153,000	68%
Depreciation & Amortization	(622,000)	(719,000)	(97,000)	16%
<b>CHANGE IN FUND BALANCE</b>	<b>84,385,000</b>	<b>283,616,000</b>	<b>199,231,000</b>	<b>236%</b>

*Note: Funds may not sum precisely due to rounding*