AT&T Inc. 2022 Political Congruency Report

OVERVIEW

AT&T is an active participant in the political process, and we engage in advocacy to help frame policies that will deliver the best communications experiences for our customers. Our engagement includes activities such as contributions to candidates, as permitted by law, when such contributions advance AT&T's business objectives and are in the interest of our shareholders.

We believe prudent policies result when lawmakers on both sides of the aisle work together toward innovative solutions. AT&T and our Employee PACs contribute to both Democrats and Republicans, which helps foster a healthy dialogue and exchange of ideas to address pressing challenges. We hope that by supporting bipartisan engagement we can help temper today's often divisive political discourse and mitigate polarization.

Elected officials hold varied and diverse views on a wide range of issues, reflecting those of our broader society and the voters who elect our nation's political leaders. Contributions made by the Company or its Employee PACs to individuals or political organizations do not mean the Company or its Employee PACs support or agree with every position taken by contribution recipients on every issue.

This report covers 2022 activity and includes state and federal elected officials to whom AT&T or its Employee PACs have made political contributions. It considers legislation AT&T identifies as important to its Political Priorities, including issues inherent to those priorities that affect our workforce, and assesses the congruency of votes made by recipients of our political contributions with our Political and Corporate Sustainability Priorities. As specified in our <u>Political Engagement Report</u>, current Political Priorities include U.S. Economic Stability and Growth, Resilient Infrastructure, Technological Progress and Access, and Employee Opportunity.

REPORT METHODOLOGY

Criteria

In 2022, those issues inherent in our Political Priorities included but were not limited to low-income consumer subsidies for access, network expansion to underserved areas, consumer privacy, access to communication services for survivors of domestic violence, human trafficking and associated harms related to company assets, job seekers' ability to access employment, education and training, equitable workforce development, and diversity programming in the workforce.

In addition to various issues subsumed within our Political Priorities, other 2022 priorities addressed in our annual Corporate Sustainability Summary ("Sustainability Priorities") are: Connectivity-related Climate Solutions, Climate Modeling for Network and Community Resilience/Adaptation, Waste Reduction and Management, and Supplier Diversity.

While AT&T does not normally engage politically on these Sustainability Priorities, we assess and monitor legislative activity relevant to them. As part of that monitoring, if we determine that there is active legislation directed to one or more of these priorities, they are specified in this report.

Process

Legislation was identified using the Company's above criteria. State and federal elected officials to whom AT&T or its Employee PACs have made political contributions were identified. The voting records of these elected officials on each piece of legislation passed into law were then compared to the Company's stance. Utilizing best judgment, congruency was assessed for each elected official on each bill, resulting in a rating of aligned, partially-aligned, or non-aligned.

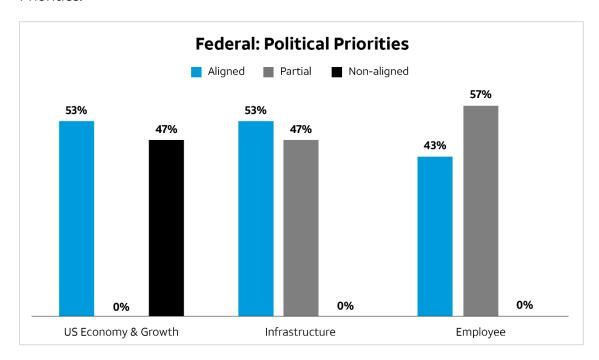
- "Aligned" means all of the elected official's votes aligned with AT&T's stance.
- "Partial" means 1 or more of the elected official's votes aligned with AT&T's stance.
- "Non-aligned" means none of the elected official's votes aligned with AT&T's stance.

CONGRUENCY WITH POLITICAL PRIORITIES

Because the political process significantly affects our business, we strive to create relationships throughout the political ideological spectrum. This is critical to continually educate and inform all relevant elected officials – even those whose votes do not align – about legislation impacting our ability to serve our customers.

Federal Vote Congruency

Reflects the vote congruency of supported Federal Elected Officials with the bills that support our Political Priorities.

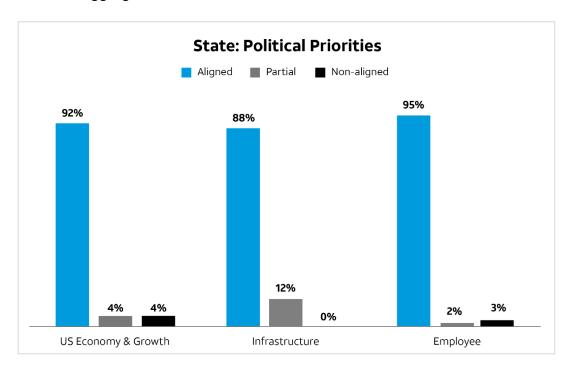


The data in the preceding chart is based on the following federal legislation in 2022:

Federal Legislation	Political Priorities	Key Issues
HR 55	Employee Opportunity	Equitable workforce development
HR 2617	Resilient Infrastructure, Technological Progress and Access	Network expansion to underserved areas
HR 4346	Employee Opportunity	Equitable workforce development
HR 5376	U.S. Economy Stability and Growth	Tax policies that encourage economic stability
HR 7132	Resilient Infrastructure, Technological Progress and Access	Access to communication services for survivors of domestic violence
HR 7535	Resilient Infrastructure, Technological Progress and Access	Consumer privacy
HR 7776	Employee Opportunity	Equitable workforce development
HR 7939	Employee Opportunity	Job seekers' ability to access employment, education and training
HR 8404	Employee Opportunity	Equitable workforce development

State Vote Congruency

Reflects the vote congruency of supported State Elected Officials with the bills that support our Political Priorities, aggregated across all states.



The data in the preceding chart is based on the following key issues within state bills enacted in 2022:

Key Issues within State Bills that Support Political Priorities	
Low-income consumer subsidies for access	
Network expansion to underserved areas	
Access to communication services for survivors of domestic violence, human trafficking, and related harms	
Tax policies that encourage economic stability	
Equitable workforce development	
Consumer privacy	
Job seekers' ability to access employment, education, and training	

CONGRUENCY WITH SUSTAINABILITY PRIORITIES

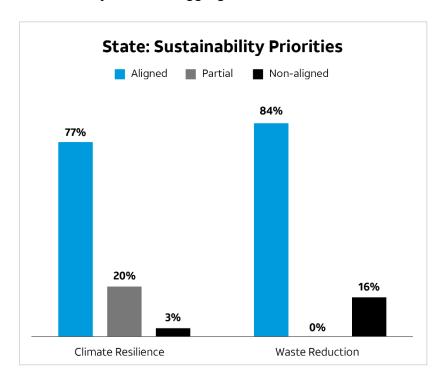
AT&T doesn't normally engage politically on these priorities, but rather addresses them through internal and external company programs, practices, policies, and engagements. Still, we assess and monitor legislative activity relevant to them. As part of that monitoring, if we determine that there is active legislation directed to one or more of these priorities, they are specified in this report.

Federal Vote Congruency

We did not identify any enacted federal legislation in 2022 associated with our Sustainability Priorities, as identified from our Corporate Sustainability Report.

State Vote Congruency

Reflects the vote congruency of supported State Elected Officials with the bills that support our Sustainability Priorities, aggregated across all states.



The data in the preceding chart is based on the Sustainability Priorities addressed in enacted state legislation in 2022 aggregated across states. Two of the four stated Sustainability Priorities were reflected in state legislation in 2022.

Sustainability Priority in State Legislation

Climate Modeling for Network and Community Resilience/Adaptation Waste Reduction and Management