

BlackRock

UNAUDITED Schedule of Investments By Security Type for L-CIRRF as of April 30, 2024

WAM 11 days / WAL 11 days

Security Type	Position Description	Identifier	Par (\$)	Par (%)	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost (\$)	Moody's Rating	S&P Rating	Geography
U.S. Treasury Debt	TREASURY BILL	912797JZ1	\$2,365,006,000.00	8.11%	04-JUN-2024	04-JUN-2024	5.39%	\$2,353,249,402.00	Govt	A-1+	United States
	TREASURY BILL	912797FH5	\$2,335,109,000.00	8.01%	16-MAY-2024	16-MAY-2024	5.40%	\$2,329,978,742.00	Govt	A-1+	United States
	TREASURY BILL	912797HT7	\$1,233,341,000.00	4.23%	06-JUN-2024	06-JUN-2024	5.41%	\$1,226,822,795.00	Govt	A-1+	United States
	TREASURY BILL	912797HQ3	\$1,002,974,000.00	3.44%	09-MAY-2024	09-MAY-2024	5.40%	\$1,001,798,400.00	Govt	A-1+	United States
	TREASURY BILL	912797KG1	\$1,000,000,000.00	3.43%	25-JUN-2024	25-JUN-2024	5.41%	\$991,940,968.00	Govt	A-1+	United States
	TREASURY BILL	912797HH3	\$762,010,000.00	2.61%	02-MAY-2024	02-MAY-2024	5.38%	\$761,899,066.00	Govt	A-1+	United States
	TREASURY BILL	912797HS9	\$600,000,000.00	2.06%	30-MAY-2024	30-MAY-2024	5.41%	\$597,445,585.00	Govt	A-1+	United States
	TREASURY BILL	912797KF3	\$583,000,000.00	2.00%	18-JUN-2024	18-JUN-2024	5.41%	\$578,898,201.00	Govt	A-1+	United States
	TREASURY BILL	912797KE6	\$390,289,000.00	1.34%	11-JUN-2024	11-JUN-2024	5.41%	\$387,944,284.00	Govt	A-1+	United States
	TREASURY BILL	912797JX6	\$90,000,000.00	0.31%	21-MAY-2024	21-MAY-2024	5.40%	\$89,736,500.00	Govt	A-1+	United States
	TREASURY BILL	912797JW8	\$58,000,000.00	0.20%	14-MAY-2024	14-MAY-2024	5.40%	\$57,889,608.00	Govt	A-1+	United States
	TREASURY BILL	912797JY4	\$90,000.00		28-MAY-2024	28-MAY-2024	5.40%	\$89,644.00	Govt	A-1+	United States
U.S. Treasury Repurchase Agreement	TRI-PARTY CITIGROUP GLOBAL MARKETS	BYD0TH6A4	\$2,950,000,000.00	10.12%	01-MAY-2024	01-MAY-2024	5.31%	\$2,950,000,000.00	P-1	A-1	United States
	TRI-PARTY BARCLAYS BANK PLC	BYD0TH5N7	\$2,900,000,000.00	9.95%	01-MAY-2024	01-MAY-2024	5.31%	\$2,900,000,000.00	P-1	A-1	United States
	TRI-PARTY GOLDMAN SACHS & CO. LLC	BYD0TH705	\$2,900,000,000.00	9.95%	01-MAY-2024	01-MAY-2024	5.32%	\$2,900,000,000.00	NR	A-1	United States
	TRI-PARTY BNP PARIBAS	BYD0YFX61	\$2,750,000,000.00	9.43%	01-MAY-2024	01-MAY-2024	5.31%	\$2,750,000,000.00	P-1	A-1	United States
	TRI-PARTY ROYAL BANK OF CANADA (NE	BYD0TH7U9	\$2,500,000,000.00	8.58%	01-MAY-2024	01-MAY-2024	5.31%	\$2,500,000,000.00	P-1	A-1+	United States
	TRI-PARTY WELLS FARGO SECURITIES L	BYD0TH812	\$2,332,000,000.00	8.00%	01-MAY-2024	01-MAY-2024	5.31%	\$2,332,000,000.00	NR	A-1	United States
	TRI-PARTY CREDIT AGRICOLE CIB (NEW	BYD0TH648	\$2,300,000,000.00	7.89%	01-MAY-2024	01-MAY-2024	5.31%	\$2,300,000,000.00	P-1	A-1	United States
	TRI-PARTY MORGAN STANLEY & CO LLC	BYD0TH7N5	\$100,000,000.00	0.34%	01-MAY-2024	01-MAY-2024	5.31%	\$100,000,000.00	NR	A-1	United States
TOTAL			\$29,151,819,000.00	100.00%				\$29,109,693,195.00			

Holdings shown are unaudited and are based on the Fund's unofficial books and records, and may not be representative of current or future investments. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities.

PAST PERFORMANCE IS NO GUARANTEE OF FUTURE RESULTS.

WAM, Dollar-Weighted Average Maturity: The average maturity of a Fund is the average amount of time until the organizations that issued the debt securities in the Fund's portfolio must pay off the principal amount of the debt. "Dollar-weighted" means the larger the dollar value of a debt security in the Fund, the more weight it gets in calculating this average. To calculate the dollar-weighted average maturity, the Fund may treat a variable or floating rate security as having a maturity equal to the time remaining to the security's next interest rate reset date rather than the security's actual maturity.

WAL, Dollar-Weighted Average Life: The dollar-weighted average maturity of a Fund's portfolio calculated without reference to the exceptions used for variable or floating rate securities regarding the use of the interest rate reset dates in lieu of the security's actual maturity data. "Dollar-weighted" means the larger of the dollar value of a debt security in the Fund, the more weight it gets in calculating this average.

The "Geography" data point within this SOI represents BlackRock's view of each security's Geography risk.

The Fund's current prospectus contains more complete information about the Fund, including its fees and expenses. For a current prospectus of the Fund which contains more complete information, please call 1-800-441-7450 or visit www.blackrock.com/cash. Before investing, consider the investment objectives, risks, charges and expenses of the Fund. This and other information can be found in the Fund's prospectus and if available the summary prospectus. Read the prospectus carefully before you invest or send money.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.

The schedule of investments (SOI) represents certain information regarding the traded positions held within the portfolio as of the specified date. It does not include cash, accrued income and/or payables/receivables. The total assets reflected on the SOI will not match to the net asset value of the Fund as these items are excluded.

All portfolio information provided is as of month-end, unless otherwise noted, and is subject to change. Ratings by S&P and Moody's apply to the credit quality of a portfolio and are not a recommendation to buy, sell or hold securities of a Fund, are subject to change, and do not remove market risks associated with investments in the Fund. For complete information on the methodology used by each rating agency, please visit the following websites.

S&P - <http://www.standardandpoors.com>

Moody's - <https://www.moodys.com>

Prepared by BlackRock Investments, LLC, member FINRA.©2024 BlackRock, Inc. or its affiliates. All rights reserved. BLACKROCK is a trademark of BlackRock, Inc., or its affiliates. All other marks are the property of their respective owners.